

SGX/MEDIA RELEASE
For Immediate Release

Company Registration Number 200413014R
15 Hoe Chiang Road, #12-05 Tower Fifteen, Singapore 089316

Singapore and Australia
21 September 2018

ANNOUNCEMENT IN RELATION TO:

EXTENSION OF LONG STOP DATE FOR SHARE SUBSCRIPTION AGREEMENTS

1. INTRODUCTION

The board of directors of AusGroup Limited (the “**Company**”) refers to the Company’s announcement dated 29 March 2018 (the “**Announcement**”) in respect of the Company’s entry into three (3) conditional subscription agreements dated 28 March 2018 with each of Asdew Acquisitions Pte. Ltd., Mr. Toh Bee Yong Bernard and Mr. Poh Boon Kher Melvin (collectively, the “**Subscribers**”). Unless otherwise defined, all terms and references used herein shall bear the same meaning ascribed to them in the Announcement.

2. EXTENSION OF TIME FOR LONG-STOP DATE

- 2.1. As set out in the Announcement, the Proposed Subscription is subject to, *inter alia*, a Long-Stop Date of 30 September 2018.
- 2.2. The Company wishes to announce that the Company had entered into a letter agreement dated 19 September 2018 with each of the Subscribers (the “**Letter Agreement**”), pursuant to which, the parties have agreed to extend the Long-Stop Date to 31 December 2018.
- 2.3. A copy of the Letter Agreement is available for inspection during normal business hours at the Company’s registered office at 15 Hoe Chiang Road, #12-05 Tower Fifteen, Singapore 089316, for a period of three (3) months from the date of this Announcement.

3. CAUTIONARY STATEMENT

Shareholders and Noteholders are advised to exercise caution when trading and dealing in the Shares, Notes or other securities of the Company and to refrain from taking any action which may be prejudicial to their interests.

There is no certainty or assurance as at the date of this announcement that any of the transactions contemplated in this announcement will be completed or that no changes will be made to the terms thereof. The Company will make the necessary announcements when there are further developments to any of the transactions contemplated in this announcement. Shareholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders should consult their stock brokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Eng Chiaw Koon
Managing Director and Executive Director
21 September 2018

Ends

Issued by AusGroup Limited.

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ABOUT AUSGROUP LIMITED (Bloomberg Ticker: AUSG.SP)

Main board-listed, AusGroup Limited is an energy and resources specialist providing fabrication, precision machining, construction and integrated services to natural resource development companies. The Company also provides access services for construction and maintenance contracts through MAS Australasia Pty Ltd (MAS). AusGroup has an established operations network strategically positioned throughout Australasia. For more information visit www.agc-ausgroup.com